

Joint Subcommittee To Study Recurrent Flooding

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Recurrent Flooding and the Mitigation of Risk

Recurrence Outcomes

- possible Mold
- weakened construction
- repairs not made or repairs made below standard
- contributes to increased Risks and Costs
- loss of life
- auto claims

Managing Risk

- Avoidance – eliminate, withdraw
- Reduction – optimize fortification
- Sharing – insurance
- Retention – bear the cost

Mitigation

- Control Mechanisms
- Return the area to its natural flood plain or parkland.
(HMAGP (Hazard Mitigation Assistance Grant Programs) could assist
- For every dollar spent on Mitigation, there is a savings of \$4 on average in claims cost.

Building Codes

- floodplain management
- IBHS
- Virginia ranks #2
- Fortified Homes

Educating the Consumer - Preparedness

- Understanding Coverages
- Community Rating System (CRS)
- FloodSmart.gov (NFIP website)
- FEMA's website – Top 10 Facts
- protect property and life

Conclusion